

Message Text

LIMITED OFFICIAL USE

PAGE 01 DOUALA 00266 140737Z
ACTION EB-07

INFO OCT-01 AF-10 ISO-00 CIAE-00 DODE-00 NSAE-00
NSCE-00 SSO-00 USIE-00 INRE-00 FEA-01 ERDA-05
AID-05 CEA-01 COME-00 EPG-02 FPC-01 H-01 INR-07
INT-05 L-03 NSC-05 OMB-01 PM-04 OES-07 SP-02
SS-15 STR-04 TRSE-00 ACDA-07 EUR-12 /106 W
-----047736 140759Z /16

O R 131130Z JUL 77
FM AMCONSUL DOUALA
TO SECSTATE WASHDC IMMEDIATE 1479
INFO AMEMBASSY BONN
AMEMBASSY KINSHASA
AMEMBASSY YAOUNDE

LIMITED OFFICIAL USE DOUALA 266

E.O. 11652: NA
TAGS: EINV, CF
SUBJ: TEXACO EXPROPRIATION NEGOTIATIONS

REF: (A) STATE 160927, (B) KINSHASA 6535

TEXACO REP JUST RETURNED FROM NEOGTIATIONS BRAZZAVILLE
SAID CONGO OFFERED FLAT 45 PERCENT OF TOTAL TEXACO CLAIM WHICH
RESULTS IN AMOUNT SLIGHTLY OVER 100 PER CENT OF BOOK VALUE OR
ABOUT 50 PERCENT OF MARKET VALUE. PROPOSAL UNACCEPTABLE TO

TEXACO. HOWEVER, TEXACO REP EXPRESSED GUARDED OPTIMISM SOME
COMPROMISE COULD BE REACHED.

2. RECENT MEETINGS WERE FIRST MEANINGFUL DISCUSSION AS OPPOSED
TO PREVIOUS SUPERFICIAL NON-CONSTRUCTION NEGOTIATIONS REP FEELS
CONGO EVIDENCED DESIRE COMING TO AMENABLE AGREEMENT. THERE IS

NOW HOPE OF COMPROMISE FOR FIRST TIME.
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3. SHELL REACHED SETTLEMENT IN 1974. HYDROCONGO REPS SAID TEXACO
IS NEXT IN LINE FOR SETTLEMENT. COMMENT: MOBIL AND OTHER OIL
COMPANIES HAVE MADE NO PROGRESS TO DATE.

4. HYDROCONGO OFFERED PAY COMPENSATION OVER PERIOD 5 YEARS

WITH NO INTEREST. HOWEVER, AFTER FURTHER LENGTHY
NEGOTIATIONS HYDROCONGO AGREED TO REDUCE PERIOD OF PAYMENT
TO THREE YEARS WITH MAXIMUM OF 3 PERCENT INTEREST.

5. TEXACO REP IN LENGTHY DETAILED REPORT TO HOME OFFICE SAID
HE UNDER IMPRESSION THAT HYDROCONGO WISHED REACH FINAL AGREEMENT
WITH TEXACO IN SHORTEST POSSIBLE TIME. HE ALSO COMMENTED
IN REPORT ON FACT THAT TEXACO, WITH EXCEPTION OF SHELL, IS ONLY
COMPANY TO HAVE BEGUN NEGOTIATIONS WITH HYDROCONGO. HE
ASSUMES THIS CAME ABOUT AS DIRECT RESULT OF STATE DEPARTMENT
ACTION AND LOCAL FOLLOW-UP ACTIVITIES.

6. REFTEL B RECEIVED AFTER THIS CABLE WRITTEN.
HALL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DOUALA00266
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770250-0742
Format: TEL
From: DOUALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770764/aaaaccvi.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ecff576c-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 160927, 77 KINSHASA 6535
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1881215
Secure: OPEN
Status: NATIVE
Subject: TEXACO EXPROPRIATION NEGOTIATIONS
TAGS: EINV, CF, TEXACO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ecff576c-c288-dd11-92da-001cc4696bcc
Review Markings:
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